tvership is Friendly and Bond Interest is Not Defaulted Reorganization to Be Attempted Soon-The Company Is a Consolidation of 25 Concerns.

The United Box Board and Paper Company, which since its organization in 1902 as been through more vicissitudes in the way of changes of management, attempts reorganization and legal suits than any other corporation of its size, has gone into the hands of receivers. Sidney Mitchell, the president of the company, and Thomas F. Raymond of Newark were appointed receivers yesterday by Vice-Chancellor Howell in Newark. The company has sixteen mills scattered throughout the country and ancillary receivers will be appointed in these places. Judge Hough in the United States District Court here yesterday appointed Henry A. Robinson the ancillary receiver of the company's

property in this district. The receivership was entirely friendly and no default has been made on bond interest. Action was taken, however, on account of a floating indebtedness, mostly to banks, amounting to more than \$500,000. The following circular was sent to stock-

The general business depression of the last several months has resulted in a reduced demand for the products of your mills, keen competition among manufacturers and lower prices. These disturbed trade conditions tinued, however, long enough to reveal the menace to your company's future by reason of its large floating indebtedness.

The efforts of your directors to reduc this indebtedness by the sale of bonds have proved unavailing. The banks which have extended accommodations during the last year now refuse to renew their loans and your directors have therefore consented the appointment of a receiver to safeguard the interests of stockholders and

The directors are preparing a plan of reorganization, which they will attempt at an early date. It contemplates a closer consolidation of the company's properties, the payment of the floating indebtedness and a reduction in the capital stock.

Mr. Mitchell, who is in Chicago now, where the headquarters of the corporation is.

prying our debts as far as we could. Business has improved in the past few days but is still poor, averaging 50 per cent. of the normal, as against only 30 per cent. one month this year. The company will come through all right."

The company was incorrections. "We have defaulted nothing and kept on

The company was incorporated in New Jerser in May, 1902, by the consolidation of the American Strawboard Company and twenty-four other concerns. It had an twenty-four other concerns. It had an authorized capital of about \$29,000,000 in common and preferred stock. It paid its only dividend of 1½ per cent. on the pre-ferred stock in the following December and from that time was sediom free from litigation or other troubles of one kind and

In July, 1903, a stockholder brought suit In July, 1903, a stockholder brought suit charging the promoters with having diverted to themselves part of the capital. As soon as this had been settled the Oswego Falls Pulp and Paper Company, one of the companies in the combination, brought action alleging that its property had been conveyed to a holding company through fraud. It won its case and was severed from its connection.

in connection.

In 1904 the company's stock was selling on the market at a price that would not have brought as much as \$2,000,000 for the whole lot. The directors prepared a reorganization plan eventually. In December, 1906, Sidney Mitchell, until that time unconnected with the representations. 1906, Sidney Mitchell, until that time unconnected with the management, brought suit as a holder of 2,000 shares to prevent the reorganization plan, which involved loss of control of the American Strawboard Company. He charged the directors with conspiracy to wreak the company and formed a protective committee. He obtained the support of a large number of stockholders, and in February, 1907, he won a victory. Ohio C. Barber of the Diawon a victory. Ohio C. Barber of the Dia-mond Match Company, who had been presi-dent, retired from the board, together with the directors who had supported him, and Mr. Mitchell was elected president and his associates put on the board. The position of the American Strawboard Company is in some question, but an offi-cer is quoted as saving that its standing is not affected by the receivership of the parent company.

THE BUSINESS OUTLOOK. Trade is Reported Quiet, but Healthy in Tone. Dun's will say to-day that failures for lune were smaller than the corresponding month in 1907 for the first time this year.

Trade is quiet, but healthy in tone, and the past week made moderate progress in the right direction, despite the interruptions of builders of the confidence in the olidays and politics. Confidence in the future is evidenced in many ways, encouragement being derived from favorable crop reorts and many comparisons showing that June produced much better results than any month since the setback last October.

Manufacturing returns show the customary midyear curtailment of activity for inventories and repairs, but resumption is ex-pected to be prompt, and many idle plants started up on July 1 with a fair amount of business in sight, while threatened controversies over adjustments in wage scales are not materializing, labor leaders appreciating the necessity of concessions in conformity with reductions of prices.

Bradstreet's will say: It has been a very quiet week in trade and industry, seasonal influences, holiday observances and semi-annual stock taking giving a quiet appearance to most lines. In on local trade Northwest and Southwest has felt the influence of rainy weather on city retail and country trade. At points where weather has favored reduction sales at retail rather earlier than usual in the year have made for some activity in summer goods, but collections as a whole have been slow. Jobbing trade has been of a filling in character, and wholesale trade is still of a conservative character, awaiting the outturn of the conservative character, awaiting the outturn of the crops and political events.

NEW PORT FOR HARRIMAN ROAD.

Culiacan Division of the Yaqui River and Pacific Line Opened to Altata.

MEXICO CITY, July 3.—The formal open ing for traffic of the Culiacan division of the Cananea, Yaqui River and Pacific Railroad, which E. H. Harriman and associates are building down the Pacific slope of Mexico, took place yesterday. The last spike was driven by Gov. Canedo of the State of Sinaloa.

The opening of this division was made the occasion for a holiday throughout the State. It gives the road another deep water outlet through the Pacific port of Altata, which is connected with Culiacan by the Western Pacific Hailroad.

Waterman Building Improvements

Plans have been filed with Building Superintendent Murphy for remodelling and improving the five story old style oft building owned by the estate of James . Cooley at the northwest corner or Broaday and Cortlandt street, known as the aterman Building. The first two floors waterman Building. The first two Hoors will be made over and refitted with large new windows finished with copper cornices and mullions of prism glass and there will be new marquise entrances finished in ornamental ironwork. The improvements are to be made for L. E. Waterman as lesses. Woodruff Leeming is the architect.

NEW LEASE OF BELT LINE. Phat's the Only Way to Keep It Ru

Unless the receivers of the Metropolitan system consent to continue operating the Belt Line the route will go out of service. At a hearing held yesterday by the Public Service Commission to ascertain what the Central Park, North and East River Railroad Company, the owner of the Belt Line, intended to do to maintain an adequate service it was brought out that the company has no rolling stock left and that i. would be impossible to carry passengers over the

Judge Lacombe's decision granting the application of the receivers of the Metropolitan to terminate the lease goes into effect on July 10. Oren Root, the general manager of the Metropolitan, was on the stand yesterday, but did not give the commission much information that would tend to assure them that an adequate service would be maintained on the Belt Line.

Mr. Root said that no inventory had been made as yet of the property of the Central Park company, but that such an inventory would be made before the line was turned over to the old company. "But." Root added grimly, "you must remem-that the Metropolitan took over the Line in 1892, and as it was entirely a horse line at that time I rather imagine that most of the horses owned by the Central Park company at that time are now dead, and I know that most of the cars which were then used by the company have been

broken up."

Henry Thempson, counsel for a majority of the stockholders of the old company, was present at the hearing and told the commission that a meeting of the stockholders would be held on July 11 at 115 Broadway to discuss along the stockholders.

Broadway to discuss plans for continuing the operation of the line.

"What the commission wants to know, said Chairman Willoox, "is what the company is going to do to provide for the running of the road with as adequate accom-

ning of the road with as adequate accommodation for passengers as has been provided in the last few years."

"That is the difficulty which confronts us," Mr. Thompson replied, "but we intend to meet the situation as best we can."

The way Mr. Thompson and the stockholders will meet the situation will be to make a new lease with the New York City Ealiway Company. As a matter of fact Railway Company. As a matter of fact the Public Service Commission has been assured that this course will be taken. At present the shareholders of the Belt Line receive a 9 per cent. yearly dividend from the Metropolitan, and as a result of it there is a loss of about \$60,000 a year on the opera-tion of the road. Unless some arrange-ment is made between the lessee and lessor companies for the continued maintenance of the line at its present standard of service Judge Lacombe may rescind his order granting the breaking of the lease. The Public Service Commission will hold another hearing on the matter on Tuesday

JUDGMENT AGAINST PLATT For Money Lawyers Spent in Paying His Wife's Bills.

A judgment for \$2,630.98 was entered yesterday in the County Clerk's office against United States Senator Platt and in favor of Edgar Joseph, as assignee of the law firm of Marsh, Winslow & Wever. The judgment represents a \$2,471 verdict, with costs and interest, rendered against Senator Platt some weeks ago in a suit brought by the law firm through its assignee to recover moneys which were adsignee to recover moneys which were advanced by Marsh, Winslow & Wever to
pay Mrs. Lillian Janeway Platt's debts at
the time, in the fall of 1906, when she was
arranging terms with Senator Platt for a
separation instead of a divorce. The
settlement finally arrived at included
the payment of \$75,000 by Senator Platt
to his wife in five yearly instalments, besides the transfer to her of much real estate.

sides the transfer to her of much real estate.

The negotiations were made through ex-Judge Hatch and a verbal agreement was made by which Mrs. Platt's lawyers agreed to pay certain of her debts on the understanding that they were to be reimbursed by the Senator outside of the settlement money. When they demanded payment, however, it was refused by Senator Platt's son, Frank, so the lawyers assigned their claim and suit was begun. The debts were for jewelry and millinery. millinery.

RILED AT KERNOCHAN.

The bail of Charles Sintz, charged with orimary frauds, was forfeited yesterday in Special Session when he failed to appear who was to have been a witness in the case, in a statement to reporters after the case had been disposed of severely criticised Magistrate Kernochan for reducing Sintz's bail from \$2,000 to \$500.

bail from \$2,000 to \$500.

"Sintz tried to vote in a polling place in 104th street. Mr. Parsons said. "I challenged him and caused his arrest. It is bad enough when Republicans perpetrate frauds at their own primaries, but when Tammany Hall takes a hand it is time some vigorous action was taken. A Tammany leader saw to it that a bond of \$500 was provided in this case."

Sintz is now in Newark and cannot be Sintz is now in Newark and cannot be extradited, as his offence is only a mis-

LINCOLN CENTENNIAL PLANS. The Mayor Names a Committee to Direct

demeanor.

New York's Commemoration. Mayor McClellan completed yesterday the makeup of the committee which, as representatives of the city, will prepare plans for the celebration here next year of the centennial of the birth of Lincoln. There are about two hundred members on the committee. Joseph H. Choate is the chairman of the committee, Tax Commissioner Hugh Hastings is the vice-chairman and the secretary is Justice Franklyn Chase Hoyt of the Court of Special Sessions. Mr. Hastings said vesterday that the com-Mr. Hastings said yesterday that the com-mittee would undoubtedly suggest the erection of some permanent memorial of the centennial and that probably one of the features of the celebration would be the

leaving of the corneratone of an imposing truimphal arch.

Mr. Choate will call the committee together shortly for the purpose of selecting sub-committees.

Louis Zahn and Abraham Goldstein have filed petitions in bankruptcy individually and as copartners trading under the name of Zahn & Goldstein, cloaks, 12 Waverley place showing firm liabilities of 34,882 and nominal assets of \$4,979. The individual liabilities

against Morris Glasberg, Samuel Clasberg and Larcy Levin, individually and as co-partners, trading under the name of Glas-berg Bros. & Levin, children's clothing, 20 West Third street. Judge Holt appointed H. T. Andrews receiver and fixed his bond at \$2,000. The liabilities are estimated at \$20,-000 and the assets at \$4,000. A petition in bankruptcy has been filed against the Cooke Bank Note Engraving Company of 13 Cedar street. The company made an assignment on May 28. An involuntary petition in bankruptcy has been filed in the United States District Court in Brooklyn against Julius Kronrot, a real estate dealer and formerly a partner in the jewelry firm of Kronrot & Goldberg, Among the claims against him is that of the Lafayette Trust Company for \$67,033.26, and the First National Bank for \$5,360.70.

For North Carolina, South Carolina, Georgia, western Florida, Alabama and Mississippl, showers to-day; fair to-morrow; light southerly winds.

For eastern Florida, showers to-day and to-morrow; light southerly winds.

For Louisiana, eastern Texas and western Texas,

winds.
For Oklahoma and Arkansas, fair to-day; fair

IT'S DUE TO THE MONEY PANIC OF LAST WINTER.

But the Halance of Trade Will He Larger Than last Year Because Imports Have Declined Sharply in the Last Twelve Months—May Amount to \$660,000,000

WASHINGTON, July 3 .- The exact figures epresenting the foreign trade of the United in the fiscal year 1908 will not be known until the latter part of this month. The statistical bureau of the Government cnows that the grand total will be smaller than that of last year by at least \$220,000,000. and the decrease will probably be as large as \$250,000,000. The decline in the foreign commerce of the country is traceable directly to the money panic last winter, or rather to the conditions which contributed to that remarkable derangement of business at a time when the country should have been at the height of prosperity.

As is to be expected, whenever the purchasing power is impaired the decrease in imports was large. There has been probably a decrease in exports also, but that will not be known until the June reports from all the customs districts have been received in Washington. In the eleven months ended May 31, the reports for which are complete, the grand total of shipments to foreign countries was still a little larger than that of the corresponding months of the fiscal year 1907, but the percentage of gain was much lower than it has been for a number of years.

The balance of trade for the last fiscal year will be larger than it was in 1907, because the imports have declined so sharply during the last twelve months. In the fiscal year 1907 there was, on the other hand. a notable increase in imports of foreign nade goods. The American balance of trade last year was about \$440,000,000; this year it will probably be in the neighborhood of \$630,000,000. In the first eleven months of the fiscal year 1907 the trade balance in favor of the United States was \$421,000,000: in the corresponding period of the fiscal year which ended last Tuesday the balance Was \$643,000,000.

In two great general classes of exports there was a decrease in shipments during the eleven months ended May 31. The shipments of foodstuffs, partly or wholly manufactured, were \$309.844.010, as against \$317,022,657 in the same months of last year The exports of crude materials for use in manufacturing amounted to \$581,309,301, as against \$570,250,277. There was an inrease in exports of manufactures ready for consumption, but the increase was much smaller than in other recent years. In the eleven months period referred to the total of these exports was \$450,688,302, as against

\$484,954,591 in the corresponding eleventwelfths of the fiscal year 1907.

If the grand total of all exports in the year just closed proves to be smaller than it was in the fiscal year 1907 this will be the first time there has been a falling off in shipments of American products abroad sines the enactment of the Diligley tariff law and the return of prosperity in President McKinley's first administration The slump in imports during the last year is indicative of impaired business conditions rather than in the purchasing power of individuals. This is the clear inference when it is considered that the decline in imports of lux uries, so called, is smaller than the decline in imports of those classes which enter the the manufacturing industries of the United

States.

Two great classes of imports suffered severely. In the eleven months ended May 31 the imports of raw materials, or "crude the imports of raw manufacturing," as they materials for use in manufacturing," as they are classified by the Bureau of Statistics, amounted to \$234,466,879. This was a sharp decrease over the record of the same months in the fiscal year 1907, when the total was \$448,913,568. The imports of "manufactures for further use in manufacturing were \$162,-566,019, as against \$258,668,485. In contrast with these sharp decreases in imports which contribute to the great industries of the United States is to be considered the much smaller falling off in imports of manufactures ready. under this heading were \$309.811.214, as against \$333,384,337 in the same months of

GIVES AWAY 15 VALUABLE DOGS. ployees

Montelair Man Couldn't Keep Them Because the Law Wouldn't Let Them Bark. MONTCLAIR, N. J., July 3.—Charles V. dabriei, a prominent physician of this town, to-day gave away a kennel of dogs valued at several thousand dollars because

of the adoption of the famous "curiew

ordinance" by the Montclair council.

Mr. Gabriel owned twenty-six registered dogs and at the time the dog ordinance was up in the town council H. H. Spies of spies & Long, New York clothiers, who ives at 119 South Mountain avenue, made pitter complaint about the barking of these animals, which were quartered at Mr. Gabriel's home, 30 Clinton avenue. Mr. Spies said the dogs barked day and night. Mr. Gabriel felt aggrieved at this complaint and after the ordinance was passed requiring that all dogs cease barking to the annoyance of neighbors after 9 o'clock at night, he determined to get rid of the ani-mals, though they have been his hobby for years. Some of the older dogs are worth \$400 or \$500 each, and Mr. Gabriel wanted

to give them to friends who would care for them properly. However, the restric-tions against dogs in this town deterred anybody from taking any of the pets. "Why," said one of Mr. Gabriel's friends, "the possession of a dog would ruin me in a short time, for every time it barked after 9 o'clock at night I might have to pay a fine of \$5 or \$10. I own an automobile and raise garden truck now—they are enough expensive luxuries to suit me."

When he could not dispose of the dogs in this way Mr. Gabriel decided to have them put to desth in a merciful manner. So he sent for Dr. James McDonough, a veterinarian, and told him to take the dogs. veterinarian, and told him to take the dogs away from his place and kill them. When Dr. McDonough saw the valuable animals, fitteen of which are full grown and eleven six weeks old puppies, he said he would not kill them, but would get rid of them among his friends who would give them proper attention. The doctor went out among his friends who are dog fanciers and after considerable urging he made them see the bargains they were getting despite the dangers of the "curfew law," and by this evening all the animals were and by this evening all the animals were

SECRETARY STRAUS ON A CRUISE. Will Spend a Month Along the Coast on the

Lighthouse Tender Nayflower. Bosron, July 8.—The United States lighthouse tender Mayflower sailed from her berth at Fiske Wharf at 8 o'clock this morning with Scoretary Oscar L. Straus morning with Secretary Oscar L. Straus of the Department of Commerce and Labor for a month's cruise along the coast, with Bar Harbor as one of the points of destination. The vessel was in perfect readiness to sail yesterday morning, when a telegram was received by Capt. Bartow saying that the party would not leave New York until 5 o'clock in the afternoon. The Secretary, accompanied by his family, arrived in Boston last night at 10:30 o'clock and spent the night on the vessel. and spent the night on the vessel.

AUSTIN, Tex., July 3.—The Texas Midland Railroad Company to-day applied to the Railroad Commission for authority to

DECREASE IN FOREIGN TRADE A SHAKEDOWN. HAPGOOD SAYS. NO TRADING, JUST FIREWORKS Thinks Former Partners Have No Case

> -Brain Brokers in Court. The publication of the difficulties in which the "brain brokers," Herbert J. Hapgood and his secretary, Ralph L. Kilby, have found themselves involved with the District Attorney's office brought forward yesterday a few more persons willing to estify against Hapgood. Lieut. Barney McConville, who has the case in charge heard from others who will come forward

when wanted. The "brain brokers" were arraigned the Centre street police court yesterday and Hapgood was held in \$5,000 bail and Kilby in \$2,500 bail for a further hearing. Assistant District Attorney Kindleberger is on his vacation and the case probably will not come up for trial until his return, as he has most of the evidence on which the arrests were made.

William J. Witte, a metal specialties manufacturer at 31 Park row, who is one of four complainants, was the complainant in the police court yesterday. Hapgood after he and Kilby had been bailed by the National Surety Company, made a long statement and said that the whole case was really one of attempted shakedown by his former partners.

"If they had any evidence against me he said, "and these complaints were just I would settle on the best terms possible The complainant says that they were told that we made the razors, when as a matter of fact they knew that we acted as a selling agency and that the handles were made in Brooklyn and the blades in

Ohio.
"I have turned over voluntarily to the "I have turned over voluntarily to the District Attorney the books of the concern, and they will show that no moneys were diverted to my own or any other use from the sales company. It is in the hope of just such a thing that this action was brought. My books will show that I put in thousands of dollars to help the company out. It is solvent and will be a big moneymaker when business conditions get better. maker when business conditions get better.
Hapgood said that Kilby was not
member of the concern at the tim member of the concern at the time Witte and the other complainants allege they lost their money. The police found two new complainants yesterday who say Kilby was on the job. One of these men is D. B. Oakley of McClure' Magazine, and his complaint is similar to one made by Franklin Brooks of 98 Broadway.

their employment agency and through them obtained a position. According to Oakley, he was to give up 5 per cent of his first year's salary and give the agency certain years salary and give the agency certain notes in security for the commission. He did not find the job to be what was represented, he says, and after a short stay he resigned. Hapgoods then began to get after him to pay the notes, and takey said that they kept after him until the

present time.
Inspector Hill, who is in Atlantic City read of the arrests yesterday and at one telegraphed McConville that the Post Office Department was interested in the case. No one in the Post Office Building vesterday

ASKS TO HAVE UNION PUNISHED. Butterick Company Says That the Printers Are in Contempt.

Justice Blanchard in the Supreme Cour eserved decision yesterday on an application by Noble Jackson & Hubbard, counse for the Butterick Publishing Company, Ltd., to have Typographical Union 6 and certain of its officers and members declared in contempt of court and punished for disobeying an injunction order issued by Justice Blanchard on March 14 1906, when the fight was on between the union and the Typothetee.

Some time ago in a proceeding brought by the Typothetse several officers and members of the union were declared in contempt of court and fined for disobeying a similar injunction order. The printers have appealed from that decision and the appeal is still pending.

Justice Blanchard's order forbade the union and its officers, and members to interfare in any way with the business of the Butterick company or to molest its emthe firm or use any other methods that might harass, annoy or impede the com-pany in pursuing its legitimate business. The injunction order also forbade pickets from interfering with the company's em-

ployees.

Counsel for Butterick's said that the injunction order was flagrantly violated, the employees of the firm having been attacked and circulars disseminated which contained gross libels on the company and urged the readers to boycott the firm. The damage done to the firm's business, said counsel, had fallen little short of \$100,000 and had compelled the passing of two dividends. compelled the passing of two dividends.
Lawyer Alfred J. Talley, for the union, replied that the only ground for criticism he could find in the circulars complained of

of some serious errors in literary com-position. But he denied that the circulars constituted an attack on the publishing company, and added that the distribution had been confined solely to the members of the unon and had not been broadcast.

Mr. Talley urged that no court could prevent the use of ordinary persuasion in such a case, and certainly it could not be a crime for the members of the union on strike to seek by individual persuasion to prevent their relatives and friends from dealing with Butterick s.

TUNNEL WITHOUT PILES.

Pennsylvanta Ratirond Does Away With Them for North River Tubes. Samuel Rea, a vice-president of the Pennsylvania Railroad Company and directly in charge of the construction of that company's tunnel system into and under New York, gave out a statement yesterday to the effect that the tunnel builders were completing the North River tubes without the use of pile foundations. In the opinion of the engineers in charge the tunnels are being made strong enough without the necessity of such supports. Mr. Rea's statement follows:

"No expense, labor or investigation has been spared or will be spared to make the Pennsylvania Railroad's river tunnels as safe and as permanent as the adjoining rock tunnels in Manhattan and Jersey. They are built to last for all time and because of the permanent character of their construction will give the greatest efficiency and concerns from an operating standand economy from an operating stand

and economy from an operating standpoint."

The question of pile supports for the
North River tunnels has been thoroughly
gone over by the engineers in charge of
running the tubes, it is said by Pennsylvanis officials, numerous tests both during
and after the period of construction have
been made and the Pennsylvania tunnels
have been found to be as stable and substantial as any other tunnels. For the last five
months trains have been running through
the Hudson Company's tunnels under
North River, which are, like the Pennsylvania tubes, unsupported by piles, and no
vibration has been noticed.

The Pennsylvania Company's North
River tunnels were joined in 1906 and the

The Pennsylvania Company's North River tunnels were joined in 1808 and the engineers have since then conducted numerous and thorough tests throughout their entire length, so the railroad's officials say. Concrete is now being laid as an inside lining to the steel tubes and when that work is finished twins will be operated through the tubes it various times for several months before they are opened to public traffic as practical tests.

the Saratoga Limited, which is operated for the special benefit of Saratoga travel, For Louisiana, eastern Texas and western Texas, fair to-day and to morrow; light to fresh southerly winds.

For Oklahoma and Arkansas, fair to-day; fair and warmer to-morrow.

Railroad Company to-day applied to the Railroad Commission for authority to Issue \$2,000,000 of bonds on its 110 miles of track. This road is owned by Hetty Green. It was built several years ago but was never bonded.

Railroad Company to-day applied to the Railroad Company to the Railroad Company to the Railroad Company to-day applied to the Railr

STOCK EXCHANGE HAS DULLEST DAY IN TWELVE YEARS.

Sales Only 72,260 Shares and Nearly a Third of These Were in the First Hour Seven Tickers to a Customer in One Office - Floor Rules Are Broken There were more itorpedoes and fire-crackers set off on the New York Stock

Exchange, yesterday than on all the other days in its career combined—and this in spite of numerous fines from the rostrum for skylarking-but the sale of stocks fell even below Thursday's low record and was the smallest for twelve years. The total number of shares sold was 72,200 On May 26, 1896, there were sold only 63,919, and since that time this record has never been approached. In the first hour of the session there were

sold about 23,000 shares, but after that absolute stagnation set in and the brokers broke the rules as the only means of relaxation. Somebody spread a report about that there had been an earthquake in San Francisco, but even this left the brokers unm oved and finally a number of them made a m oved and finally a number of them made a sortie and returned with a load of torpedoes and crackers. The first man to set one off was Charles Knoblauch, formerly a Rough Rider and a great friend of President Rocsevelt's.

Chairman Talbert immediately fined him \$10. After holding a conference the brokers elected an indignation committee to intercede with the chairman

brozers elected an indignation commit-tee to intercede with the chairman and the fine was remitted. That es-tablished a precedent and the explosion of anything from a match to a giant fire-cracker went on unimpeded after that. The chairman finally gave it up, when his protests were disregarded, and left the ros-

trum.
Absolute stagnation prevailed throughout Absolute stagnation prevailed throughout the brokerage houses. In the office of one firm, which does a large commission business and has fourteen tickers to supply the de-mand of its customers, there were yesterday seven tickers for each and every customer. in another house where usually four general partners and an office manager are on hand continually the whole estab-lishment was in charge of one of the clerks, who sat at the senior partner's desk and saw to it that no hoboes wandered in and carted away the furniture. On the floor carted away the furniture. On the floor of the exchange there was the best service that has ever existed there as each broker had the exclusive attendance of at least three uniformed messengers. Members of the governing board, which had declined the governing board, which had declined to accede to the members' petition and close the exchange, were absent. The Cotton, Produce and Coffee exchanges were closed all day and the Chicago Board of Trade closed at noon.

THOS. F. CUNNINGHAM'S WILL. Leaves \$350,000 in Direct Bequests and \$60,000 to Charity.

The will of Thomas F. Cunningham, an ex-State Senator, who died on May 27 last, was filed for probate yesterday. It disposes of an estate valued at over \$1,000,000, of which more than \$60,000 goes to religious and charitable institutions and \$350,000 in other direct bequests.
Mr. Cunningham was the founder of the

T. Cunningham Company at 608 East Fifteenth streeet. This concern is in the stevedore business. The will was executed only six weeks before the ex-Senator died.

To the Rev. John Edwards, rector of St. Joseph's Roman Catholic Church, Mr. Cunningham left \$25,000 absolutely, to be used, if the clergyman sees fit, to establish a home for poor and sick priests. a nome for poor and slow priests.

To Archbishop Farley the testator left \$10,000 to be used in educating and supporting two candidates for the priesthood yearly at St. Joseph's Seminary, Dun-

woodle.

The will leaves \$10,000 to the Society of the Will leaves \$2,000 each to St. The will leaves \$10,000 to the Society of St. Vincent de Paul and \$2,000 each to St. Francis Hospital, the Home of the Good Shepherd, the Little Sisters of the Poor, the Sisters of the Divine Compassion, the Corpus Christi Monastery at Hunt's Point, the New York Mothers' Home of the Sisters Misericorde, the Sisters of Maria du Christ, the Little Sisters of the Assumption in Manhattan and St. Joseph's Home for Consumptives.

the money so bequeathed shall go absolutely to Archbishop Farley.

The will contains many bequests to

friends and relatives, ranging from \$1,000 to \$25,000 each. The business of the testator goes to his nephews, Edward and Nicholes Cunningham, while the residuary estate

MARINE INTELLIGENCE.

MINIATURE ALMANAC TRIS DAY Sandy Hook 11:07 Gov. Island 11:39 Hell Gate 1:32

Arrived—FRIDAY, July 8.

U. S. battleship New Hampshire, Colon, June 27.

St. Lucania, Liverpool, June 27.

St. Haitic, Liverpool, June 28.

St. Germania, Marsellies, June 16.

St. Toronto, Hull, June 13.

St. Dermania, Marsellies, June 16.

St. Dermania, Marsellies, June 17.

St. Munin, Bordeaux, June 16.

St. Monterey, Vera Cruz, June 28.

St. Monterey, Vera Cruz, June 28.

St. Monterrat, Havana, June 16.

St. City of Memphis, Savannah, June 30.

St. El Niglo, Galveston, June 27.

St. Huron, Jacksonville, June 30.

St. Hamilton, Norlok, July 2.

St. Ossabaw, Galveston, June 24.

St. Chesapeake, Baltimore, July 1.

St. Katahdin, Georgetown, S. C., June 30.

St. Maravai, Perth Amboy, July 3.

ARRIVED OUT.

Se Noordam, at Boulogne from New York.

Se Princess Irene, at Genoa from New York.

Se Slavonia, at Naples from New York.

Se Friedrich Wilhelm, at Cherbourg from New Ss Arabic, at Queenstown from New York

SALISED FROM PORRIGH PORTS.
SS Cedric, from Queenstown for New York.
Ss Kaiserin Auguste Victoria, from Chert
for New York.

OUTGOING STRAMSRIPS.

Sail To-day.

Mails
Closs.
apton....... 6 30 A M St. Paul, Southampton...

Etruria, Liverpool...

Minneapolia, London...

Koenigin Luise, Napica.

Columbia, Glasgow...

Pretoria, Hamburg...

Finland, Antwerp...

Havana, Havana...

Venetia, Newfoundland...

San Juan, Porto Rico...

Philadelphia, Curaçoa...

Prinz Joachim, Jamaica...

Arapahoe, Jacksonvilie...

Concho, Galveston...

City of Columbus, Savannah...

Hamilton, Norfolk...

Sall Monday, J. Sall Monday, July 6

Eronprinzessin Cecilie, Bremen.

Rarbados. 9 50 A M 500 A M INCOMING STRAMSKIPS. Calabria... Citta di Messina. San Marcos.... New York..... La Touraine....

Due Monday, July 6

Ss New York, for New York, was 200 miles southeast of Sable Island at 2:30 A. M. yesterday. Ss Mottke, for New York, was 130 miles east of Nantucket at 9 P. M.
Ss Lucania, for New York, passed Nantucket Hehtship at 4:10 P. M.
Ss La Toursine, for New York, was 30 miles east of Nantucket at 9 P. M.

DIVIDENDS AND INTEREST.

UNITED STATES BYBBER CO.,
42 Broadway, New York, July 2nd, 1908.
The Board of Pirectors of the United States Rubber Company has this day declared from its net profits a quarterly dividend of two per cent, on the Pirst Preferred Stack (including all outstanding of Preferred Stock), and a quarterly dividend of One and one-half per cent, on the Second Preferred Stock of this Company, to Stockholders of record at 8 P. M. on Wednesday, July 18th, 1908, payable without closing of the Transfer Books, July 18th, 1908.

JOHN J. WATSON, JB., Treasurer.

AMERICAN LACOMOTIVE Co. 20 Church Street, New York, June 25th, 1968. The Board of Directors this day declared a quarterly dividead of one and three-quarters per cent upon the preferred capital stock, payable July 21 1808, to the preferred stockholders of record at the close of business on July 6, 1908. Checks will be mailed. mailed.

Transfer books of the preferred stock will close at 3-P. M. July 6, 1908, and reopen July 22, 1908.

S. T. CALLAWAY, Secretary.

Office of THE UNITED GAS IMPROVEMENT COMPANY, N. W. Corner Broad and Arch Sts. Philadelphia, June 10, 1908. The Directors have this day declared a quarter dividend of two per cent. \$1.00 per share), payable July 19th, 1908, to stockholders of record at the close of business, June 30, 1908. Checks will be mailed LEWIS LILLIE, Treasurer.

EMIGRANT INDUSTRIAL SAVINGS BANK 51 Chambers St., New York

The Board of Trustees has declared a semi-annual dividend at the rate of FOUR PER CENT.

per annum on all deposits entitled DEPOSITS MADE ON OR BE-FORE JULY 10, 1908, WILL DRAW INTEREST FROM JULY 18T, 1908.

JOHN J. PULLEYN, Comptro

THOMAS M. MULRY, President.

The Franklin Savings Bank Corner 8th Avenue & 42d Street.

96th semi-annual dividend has been declared at the rate of FOUR PER CENT

per annum on all sums entitled thereto from \$5 to \$3,000, payable on and after July 20th, 1908. Deposite made on or before the tenth of July will draw interest from the first.

NORTH RIVER SAVINGS BANK Interest credited July 1st, 19 FOUR PER CENT

\$5. to \$3,000.

Sts made on or before July 10th will interest from July 1st. Samuel D. Styles, President
Prederick N. Cheshire, Treasurer
Charles F. Turton, Secretary
Open 10to 3; Mondays 10to 7; Saturdays 10to 12

EAST RIVER SAVINGS BANK

280 Broadway, New York The 120TH SEMI-ANNUAL DIVIDENT en deciared at the rate of four per cent per annum on all sums entitled thereto. Payable after July 20 DEPOSITS MADE ON OR BEFORE JULY 16TH WILL DRAW INTEREST FROM JULY 1ST.

DICK S. RAMSAY, President, CHAS, A. WHITNEY, Secretary NEW YORK SAVINGS BANK

N. W. Cor. 14th St. & 8th Avenue. The Trustees have declared a dividend for six months ending July 1, 1908, on all deposits itled thereto, under the by-laws, at the rate FOUR PER CENT.

per annum, on all sums from \$5 TO \$3,000. WILLIAM FELSINGER, President JAMES L. WANDLING, Treasurer, ARCHIBALD M. PENTZ, Secretary.

Broadway Savings Instit**ution** 5 & 7 Park Place, New York Seni-Amazal Drydend

A 96

Payable on and anter July 20, 1998.

Deposits made on or be-sec July 10th will draw in-terest from July 1st, 1908.

LA STUART.

H. F. HUTCHINSON, L. A. STUART President. Secretar GREENWICH SAVINGS BANK S. E. COT, 6th Ave. and 16th St.

INTEREST AT THE RATE OF FOUR PER. CENT.

PER ANNUM will be credited depositors on all sums from \$5 to \$3,000 entitled thereto under the by-laws, payable July 20.

Deposits made on or before JULY 10 will draw interest from JULY 1, 1908.

JAMES QUINLAN, President, CHARLES M, DUTCHER, Trees'r.

J. HAMPDEN ROBB. | Secretaries.

J. HAMPDEN ROBB, PRANCIS M. BACON, Jr... | Secretaries.

ELECTIONS AND MEETINGS. A Special Meeting of the Stockholders of this Company will be held in Room No. 1715, No. 115 Broadway, New York City, on Saturday, July 11, 1908, at 10:30 o'clock A. M., to elect a new Board of Directors of the Company to take office at once and to act on all other matters of whatever nature which may be presented at that meeting, including the consideration and direction of all legal proceedings in which the Company has an interest.

By order of the President.

E. W. SAYRE, Secretary.

New York, June 27, 1908.

OFFICE PURCHASING COMMISSARY, U. S. ARMY, 38 Whitehall Street, New York City, N. Y., June 26, 1908.—Scaled proposals, in duplicate, for furnishing and delivering subsistence stores in this city, on or before August 31, 1808, in accordance with the specifications and conditions set forth in Circular No. 4, War Department, Office of the Commissary General, Washington, March 27, 1808, will be received at this office until 11 o'clock A. M., July 6, 1808. Information furnished on application. Envelopes containing bids should be marked "Proposals for Subsistence Stores opened July 6, 1808." and addressed to A. L. SMITH, Colonel, A. C. G., U. S. Army.

MISCELLANEOUS MARKETS.

The coffee and cotton markets were closed yesterday. They will reopen Monday.

Provisions.—Butter—Creamery, exiras, 22½c. Cheese—State, f. c., small, fancy, 11½c. Eggs—Western, firsts, 17@18c. Chicago, July 3.—"Provisions strong and higher. Same class of buying going on as for some days past, the larger packers doing most of it. Offerings rather small, principally from profit taking longs. Packers control provisions. Prices are high. fleeeipts of hogs will probably be light during July. This may keep a firm market.

Prices as follows:

Open—High- Low- Clos- Prev.

WASHINGTON, July 3.-Wages of all employees are raised 2% cents an hour on the Washington Railway and Electric Company, beginning to-day. When the announcement was made to more than 200 nouncement was made to more than 200 conductors and motormen assembled at the Washington Railway Electric Relief Association's rooms they waved their caps in the air and cheered vigorously. Gen. Harris, the general manager of the company, received a rousing greating.

HOTELS AND RESTAURANTS. WHERE TO DINE

Tavellers' Co., 30 East 20th St. Tel, 5319 Med. S For Taxameter Cabs phone 2386 Cal. Best service, lowest rates. N. Y. Trans Ca. Alc., a la carte—Tdh. Table d'Hote.

LÜCHOW'S CAFE MARTIN DINNER, \$1.50 (6 to 9. DINER, \$1.50 (6 to 9. DINNER, \$1.50 (6 to 9. DINER, \$1.50 (6 to 9. DINNER, \$1.50 (6 to 9. DINNER, \$1.50 (6 to 9. DINER, \$1.50 (6 t

Music CAVANAGH'S A la Carte 258-260 W. 28d. Restaurant, Grill, Banquet Room, LITTLE HUNGARY 25.7 East Houston St. Tdh. Wine, Hungarian Gyps Band & Royal Neapolitan Mandolinista & St's Eyes Band & Royal Neapolitan Mandolinists & Sg a Evra. On 12th Street & HARLEM CASINO RIGO and his Royal Hungarian Tzigane Orchestra. Dinner (8-4) 75c. Sat. & Sund. \$1.00. Alc. at all hours.

REISENWEBER'S OPEN AIR GARDEN

Music for Luncheon, Dinner, Supper,
Table d'Hote every evening
and Sunday noon,
Private Dining Rooms, Banquet Halls. MAISON DELENNE OPEN AIR DINING ROOM

FRENCH TABLE D'HOTE DINNER 75C.
WITH WINE, 6 TO 8.
Superior Service. Lunch a la Carte. Near B'way. Tel. 1415-38 MORETTI Lunch. 40c. Wine, Music HERALD SQUARE HOTEL 34th St., just west of RICCADONNA 40 W. 27th St. Music

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CHATEAU des BEAUX-ARTS Overlooking beautiful Huntington Bay, Long Island HOTEL, RESTAURANT, CASINO, MUSIC HOTEL, RESTAURANT, CASINO, MUSIC. Forty miles from town. Perfect dustless roads. Bustanoby Bros. also prop. Cafe des Beaux. Ark.N.Y. ABBEY INN On Hudson, 198th St. & Pt. Wash. Av. Alc. Vienness Cuisine. Pechar Bros. AMERICAN-ADELPHI 180 m. N.Y. Saratega Spgs ARROWHEAD INN 177th St. & Ft. Washn. Av. (New). ATLANTIC INN Fine drive from S. L. Grant City IVON BEACH HOTEL (formerly Supper's) Bath Beach, IVON BATTON Alc. Toth. SI.00. Sheepshead Bay Bonnie Brae Inn Old Beston Post Rd., bet. Pelham Bonnie Brae Inn Manor & New Rochelle. 30 m. New, Hotel BRESLIN 50 m. Alc. N. J. Lake Hopateong Bretton Road book & map to White Mts., Tour-Walls. Ist Bureaus Sthat & Revent 180 Bry

HOTEL BRESLIN 50 m. Alc. N. J. Lake Hopatcong BRETTON Road book & map to White Mts., Tourwoods. is Bureaus, 25th st. & B'way& 1180 Bwy. CALLAN'S HOTEL New place to stop Yonkers, N. Y. French cuisine.

CANOE PLACE INN 55 m. So. Shore L. 1. Op. all yr. CANOE PLACE INN 55 m. So. Shore L. 1. Op. all yr. B. A. Buchmuiler GoodGround ELVERTON INN Success Lake, Great Neck, L. 1. FarRockawayMannioticasino on Beach. Bathing. Conference of the Conference of the State of the Conference of the State of the MOSELEY'S NEW HAVEN HSE. TO B. GO ORIENTAL 1015 m. Garage. MANHATTAN BEACH
PLYMOUTH IMN Cuisine Francais. N. Y. LARCHMONT
PRINCETON INN Princeton. N. J. Open all year.
Gentral bet, N. Y. & Phila.
RAVENHALL Next to Steeplechase. Coney island
Home of Elite. SEABOURN HOTEL Sea Gate. Cuisine Français. Alc. 15 mile W. Luna Park. Music.
Shoreham inn Shoreham. No. Shore. L. I. 65 m.
Shoreham inn Road map free. Cuisine Française. Alc.
Sloane's Tayarn Ocean Parkway. Alc. Music.
On the Speedway to Coney Island.
SOO. NIPI PARK I DOCE Lake Sunapee. N. H.

SOO-NIPI PARK LODGE Lake Sunapee. N. H.
STAUCH'S Coney Island. High class Restaurant. A la carte. Music.
WHITE Bond hook & map. N. Y. to Bretton Woods.
Tourist Bureaus. 25th & By. & 1180 B'way.
WHERE TO STOP

FRANKFORT Of First class. Central location,
NAPLES Parker's Hotel. The largest hotel with
full panorama, all Apts. with baths. OLD ENGLISH ROOM HOTEL THORNDINE -

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228 WEST 72D ST., NEW YORK, with its carefully limited number of students, offers unusual opportunities for rapid progress during its Summer Session beginning Aug. 3. Few boys are stupid; they simply need individual assistance of able teachers. Location for Summer or Winter, the best-near the Hudson and surrounded by two of New York's best parks.

Bearding and Pay School.—Unusual accommodations for a few more boarding students for the Summer and for the new school year. Also day students.

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LOST, FOUND AND REWARDS.

35,000 REWARD—S. C. Powell & Co., 170 Broadway, New York, offer a reward of Pive Thousand Dollars (35,000) for recovery of wallet of diamonds stolen or lost by S. C. Powell between 5 P. M. Monday, June 29, 1908, and 9:15 A. M., Tuesday, June 30, 1908, in St. Louis or Chicago or en loute between these cities. Reward payable immediately upon identification by owner. Apply PINKERTON'S NATIONAL DETECTIVE AGENCY, 57 Broadway, New York. HELP WANTED-MALE.

WANTED—Western Canada must have mees well paid situations, from \$50 to \$150 per month for all classes, easily obtainable. With TELL CANADIAN EMPLOYERS' BULLETIN, care of The Canadian-Scotaman Publishing Co., i.id., Winnings, Canada, for particulars.